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# AMG Records – MUSIC RECORD LABEL CONTRACT

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## MUSIC RECORD LABEL CONTRACT

This Agreement ("Agreement") is made and entered into on this [Date], by and between AMG Record LLC, hereinafter referred to as the "Label," and [Artist/Engineer/Management/B2B Entity Name], hereinafter referred to as the "Party."

### 1. TERM OF AGREEMENT

1.1 The initial term of this Agreement shall commence on [Effective Date] and continue for a period of [Initial Term] years.

1.2 Following the initial term, this Agreement may be renewed for subsequent periods of [Renewal Term] years, unless terminated by either party with [Notice Period] prior written notice.

### 2. SERVICES AND RESPONSIBILITIES

2.1 The Label agrees to provide the following services:

For Artists: Recording, distribution, promotion, and marketing of the Artist's music.

For Engineers: Engineering and production services for Label-signed Artists.

For Management: Artist management and representation services.

For B2B: [Specify services provided to B2B entity]

2.2 The Party agrees to:

For Artists: Deliver music recordings, promotional materials, and fulfill artistic obligations.

For Engineers: Provide high-quality engineering services to Label and Label-signed Artists.

For Management: Manage and represent Artists under this Agreement.

For B2B: [Specify obligations of B2B entity]

### 3. FINANCIAL TERMS

3.1 Revenue Sharing:

3.1.1 The Label shall be entitled to retain a minimum of 70% of all earnings generated from the exploitation of music created or produced under this Agreement.

3.1.2 For B2B services, the Label shall be entitled to retain 50% of earnings generated.

### 3.2 Payment and Accounting:

3.2.1 The Label agrees to account for and make payments to the Party in a timely manner, as specified in the attached financial schedule.

## 4. INTELLECTUAL PROPERTY

4.1 Ownership: The Party acknowledges that all intellectual property created under this Agreement belongs to the Label.

4.2 Rights: The Party shall grant the Label exclusive rights to exploit and license the intellectual property worldwide.

## 5. TERMINATION

5.1 Termination for Cause: Either party may terminate this Agreement upon a material breach by the other party, subject to [Cure Period] for remedy.

5.2 Termination Without Cause: Either party may terminate this Agreement without cause upon [Notice Period] written notice.

## 6. GENERAL PROVISIONS

6.1 Governing Law: This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

6.2 Entire Agreement: This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements and understandings.

6.3 Amendment: Any changes or modifications to this Agreement must be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

AMG Record LLC  
[Authorized Signatory Name]  
[Title]  
[Date]

[Artist/Engineer/Management/B2B Entity Name]  
[Authorized Signatory Name]  
[Title]